FDI flow to Orissa

1661. SHRI MAN MOHAN SAMAL: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the total amount of FDI in India through financial collaborations and through joint ventures and technical collaborations with the State and industry-wise details;

(b) whether Government are taking any measures to bring FDI flow to Orissa in the coming Plan period; and

(c) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN SINGH): (a) A total of 20,868 proposals, including 6,921 technical and 13,947 financial foreign collaborations involving an amount of Rs. 2,73,577.20 crore have been approved during August, 1991 and December, 2001. The details of these collaborations along with State-wise, industry-wise and country-wise particulars are published in the monthly SIA Newsletter, which is circulated to all major establishments including the Parliament Library and also posted on the website: http/www.indmin.nic.in.

(b) and (c) Location of investment is a strategic decision taken by investors based on commercial and related considerations such as investment climate, local market, availability of cheap and competitive labour, etc.

Promotion of a State as a preferred investment destination is the responsibility of the State Government concerned.

Special Economic Zones

1662. SHRI MAN MOHAN SAMAL: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Government are planning new features in Special Economic Zones (SEZs) to lure more investment to attain 11.9 per cent export annually;

(b) if so, the details thereof;

(c) whether Government are visualizing new economic zones in the coming plan period; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDI): (a) and (b) Some of the modifications proposed in the Special Economic Zones (SEZs) scheme include treating of supplies from domestic area to SEZ as physical exports, duty free importation and procurement of goods by SEZ developers/SEZ units and enhancement of income-tax incentives available to SEZ developers/ SEZ units.

(c) and (d) As per the policy, the Central Government is not to set up any new SEZs. The scheme, however, envisages setting up of SEZ in the public, private, joint sectors or by the State Governments. Further, existing Export Processing Zones could also be converted into Special Economic Zones.

In accordance with the above policy, the Government have converted four Export Processing Zones located at Santa Cruz (Maharashtra), Cochin (Kerala), Kandla and Surat (Gujarat) into SEZs on 1.11.2000. Further, approval has been given for setting up of 13 Special Economic Zones at Positra (Gujarat) by M/s Gujarat Positra Port Infrastructure Limited in the joint sector and by the State Governments at Navi Mumbai (Maharashtra), Nanguneri (Tamil Nadu), Kulpi and Salt Lake (West Bengal), Paradeep and Gopalpur (Orissa), Bhadohi, Kanpur and Greater Noida (U.P.), Kakinada (Andhra Pradesh), Indore (Madhya Pradesh) and Hassan (Karnataka) on the basis of proposals received from them. These Zones are at various stages of implementation.